AN ORDINANCE LEVING A TAX RATE FOR THE CITY OF NAPLES FOR THE TAX YEAR 2024

BE IT ORDAINED AND ORDERED by the City Council of the City of NAPLES that:

WE, the City Council of the City of NAPLES do hereby levy or adopt the tax rate on each \$100.00 worth of property located within the present city limits of the City of NAPLES, made taxable by law, for tax year 2024 as follows:

For the General Fund......\$0.462172 For the purposes of paying the accrued interest and to provide a sinking fund.....\$.00

TOTAL TAX RATE......\$0.462172

WHEREAS, these funds are necessary and appropriate for the funding of the 2024 City of NAPLES budget, and

WHEREAS, said budget has been heretofore regularly adopted by the City Council of the City of NAPLES, and

WHEREAS, all other things required by law to be done have been done properly by the appropriate officials, now therefore

IT IS HEREBY RESOLVED, by affirmative vote of the City Council of the City of NAPLES, Texas at a regular meeting held in the Council Chambers of the City Hall, in the City of NAPLES on the 9th day of SEPTEMBER, 2024.

PASSED, ADOPTED and APPROVED this day.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.36 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00.

THE TAX ASSESSOR-COLLECTOR is hereby authorized to assess and collect the taxes of the City of NAPLES.

9-9-2024 Date

ATTEST:

Bayan Iftitto Mayor