

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR MORRIS COUNTY

A tax rate of \$.491056 per \$100 valuation has been proposed for adoption by the governing body of Morris County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Morris County proposes to use revenue attributable to the tax rate increase for the purpose of repaving the Courthouse parking lot as well as the mandatory services required by the state legislature and the effects of inflation on basic services.

PROPOSED TAX RATE	\$.491056 per \$100
PRECEDING YEAR'S TAX RATE	\$ 491449 per \$100
EFFECTIVE TAX RATE	\$.471056 per \$100
ROLLBACK TAX RATE	\$.501061 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Morris County from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that Morris County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS::

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: Thursday, August 23, 2018 at 9:30 am Commissioners Courtroom
500 Broadnax, Daingerfield.

Second Hearing: Wednesday, August 29 2018, 9:00 am, Commissioners Courtroom
500 Broadnax, Daingerfield.